

HRA Rent Budget 2024/25

Description	Average rent (52 week basis) £	Average properties 2024/25	Annual rent total £	Assumed Void level	Annual rent total (less voids)
Social rent (in use)	96.81	2,864	14,405,805	-2.19%	14,089,900
Affordable rent properties	139.58	91	660,493	-6.16%	619,780
TOTAL		2,955	15,066,298		14,709,680
Rent written off					(70,000)
Write-offs recovered					1,000
HO700 budget					14,640,680
Affordable rent surplus					189,913

HRA: Proposed Fees and Charges 2024/25

	2023/24	Increase	Increase %	2024/25
Garage rents per week (52 week basis)	£10.71	£0.82	7.70%	£11.53
It should be noted that council tenants receive a discount of £1.85 per week on any garage rent				
Garage ground rents (Annual charge)	£275.00	£21.00	7.64%	£296.00
(charges shown exclude any applicable VAT)				
MDDC Formula Rent on average (52 weeks)	£89.88			£100.46